



**GREATER WHEELING SPORTS AND ENTERTAINMENT AUTHORITY
MINUTES
January 25, 2022**

In Attendance: David Croft, John Culler, Rocky Fitzsimmons, Robert Herron (Chairman), Rich Lucas.

Also in Attendance: Nancy Hughes (Arena/Theater), Dennis Magruder (Arena/Theater)

Absent: Kevin Duffin (excused), Ned George (excused), Dave Palmer (excused), Karen Stakem (excused).

With a quorum in attendance, Mr. Herron call the meeting to order at 12:00pm.

With a motion by Mr. Culler and a second by Mr. Croft, minutes of the November 23, 2021 meeting were approved unanimously.

AUDIT REPORT: Bryan Bowman from the accounting firm of Ferrari & Associates, PLLC presented the GWSEA Audit for fiscal year 2021. He reviewed the Financials as well as the notes in the report. He offered a completely unqualified "clean" opinion and noted there were no audit adjustments. On a motion by Mr. Croft and a second by Mr. Culler, the audit report received unanimous approval.

FINANCIAL REPORT: Mrs. Hughes presented the financial report for the month of December, 2021. She noted the Balance Sheet has a nice cash balance but reminded the Board that a large portion of that cash is restricted. She also noted that the number of events continue to increase as we ramp up from the effects of COVID. The month of December produced six Nailer games, the Sam Andy Basketball Classic, Symphony On Ice,

The Wheeling Park Wrestling Duals, and Motown Christmas and Magical Cirque Christmas at the Theatre.

	GWSEA			
Operating Revenues	\$161,225.77			
Operating Expenses	\$242,658.81			
Other Income	\$ 12,757.24			
Net Loss	\$68,675.80			

On a motion by Mr. Lucas and a second by Mr. Fitzsimmons, the financial report was approved unanimously.

OPERATIONS REPORT

Mr. Magruder presented an update on the work being done on the HVAC system at the Arena by TUDI Mechanical Systems. Four of the six roof top units are being repaired at an estimated cost of \$54,000. This work has been ongoing since late October but their have been supply chain issues for components. The remaining two unit were beyond repair and cannibalized for parts.

Mr. Magruder reported that work has begun on a Theatre Dressing Room area restrooms upgrade. The original men and women’s restrooms and being gutted and completely renovated with all new fixtures and surfaces. The estimated cost is \$46,000 and will be funded by withdrawals from our R & R Fund with the Community Foundation.

Our Worker’s Comp audit for 2021 has been completed and results in an additional premium of \$1,284. The original premium had been dramatically reduced based on very few events due to COVID.

Mr. Magruder noted, that like many other employers, we have had issues acquiring and maintaining employees. He noted the Arena/Theatre minimum wage has been raised to \$10 per hour for all positions. The increase will be funded by raising labor rates to clients and a slight increase in facility fees. Direct deposit has been made available to all employees and we have offered even more flexible schedules. He noted that we are changing the wording in the vacation policy to allow accruing instead of waiting until years end.

He also reported we are still experiencing some COVID impacts. We had both a Nailer game and a Symphony concert postponed. We have higher absence rates from employees due to sickness and quarantine. Ticket sales are still lagging on most events.

Mr. Magruder reported that the recently approved promotion fund from City Council and CVB are generating interest in co-promotions. He shared the Fund operating outline with the Board and the recently appointed ad hoc committee.

The next regular meeting of the Board will be Tuesday, February 22, 2022 at Noon.

COMMITTEE REPORTS: None

With no further business coming before the Board and a motion by Mr. Culler and seconded by Mr. Croft, Mr. Herron declared the meeting adjourned at 12:40pm.

Submitted Respectfully,

Robert Herron, Chairman

David Croft, Secretary